



# **2025 QUARTER 2**

**Budget Update**

# 2025 BUDGET SNAPSHOT

- Real Estate Taxes collected as of 6/30 – 97.7 % or \$3,267,024.10. Taxes are due end of April at discount. (As of today 79.0% has been collected). As of last week, 56 property owners have not paid taxes for 2025. Final property taxes are due by 12/31.
- Past Year Taxes collected as of 6/30 - 270.7% or \$40,609.79. This represents payments from Portnoff who were hired at the end of 2024 as well as from the County who is still responsible for collecting 2023 and prior. The reason this is so high is we received more than expected to be collected.
- Refuse Fees, we have 56 property owners who have not paid, total outstanding as of last week is \$29,837 (this represents 50 residential and 6 commercial). All of these are using Borough services.
- The tax collector has sent final notices to those who have not paid.

# 2025 QUARTER 2 BUDGET STATS

- Total budget expenditures are 50% of their totals at the end of the quarter.
- Total budget income is at 77.1%.
- Staff and Department Heads are doing a great job at spending and the continued use of the policy of spending over a certain threshold requiring Boro Manager approval has worked. Unfortunately, we have seen some unplanned expenditures this year that have required tightening the belt.
- Department Heads and the Borough Manager have begun working on the preliminary 2026 operating budget.

# REVENUE COMPARISON

## 2024 Revenue (Q2)

- Property Taxes: \$3,311,341
- Real Estate Transfers: \$125,804
- Earned Income Tax:\$791,230
- LST Tax: \$75,438
- Business Privilege: \$141,674
- Permits: \$323,967

## 2025 Revenue (Q2)

- Property Taxes: \$3,307,664. ↓
- Real Estate Transfers: \$128,632
- Earned Income Tax: \$807,399
- LST Tax: \$76,649
- Business Privilege: \$132,674 ↓
- Permits: \$381,907

# GRANT REIMBURSEMENTS

- RACP Grant: Staff is working to receive the \$250,000 in matching funds back from the state for the Borough Hall HVAC Project.
- RACP Grant: Staff has submitted all required paperwork for the \$500,000 matching funds for the Fire House Project. The grant reimbursement is still under review by the State Office of the Budget. (all state grant project payments are on hold until the state budget is passed)
- All three Pedestrian Project grants, York & Summit, York & Williams, and Jacksonville & Meadowbrook have been submitted and are awaiting reimbursement – total due to the Borough \$222,748, to date we have received \$158,000.
- Borough took some time off from grants to finish key projects and get reimbursement
- ADA playground project hopefully will be kicking off at Memorial. We are still working with HUD on the environmental study.

## 2025 QUARTER 2 BUDGET HIGHLIGHTS - INCOME

- Past year tax collections at 270.7% - Portnoff is more aggressive than county in collections, we are also seeing some of the past due for multiple years are paying as well.
- Manufacturing License and Fees at 206.5%
- Subdivision Fees at 80%
- Street Opening Permits at 149%
- Miscellaneous Permits at 157% - this includes zoning permits for fences, sheds and driveways.
- Fixed Asset Sales at 1037%
- Parking Meter Fees at 146% (up now that commuter lot back in use and Septa lot under construction for a prolonged period, Septa raised parking fees in their lot to \$2.00 so it is a deal to park in our lot)

## 2025 BUDGET HIGHLIGHTS QUARTER 2 – EXPENDITURES

- Snow & Ice costs at 90% - first real winter in a few years, events were after normal working hours and more frequent increasing salt costs.
- Fire Marshal Overtime is over - increase in fires and investigations outside of work hours, unfortunately we have experienced three serious residential fires in the Borough as well as calls for the Fire Marshal for calls that do not necessitate a full fire company dispatch.
- Maintenance issues this year at facilities, including roof and HVAC at PD, Plumbing issue at Loller and other larger projects that included a drainage issue, repairs bigger projects drainage issue, and the project at 501 S. York Road, these were not budgeted in 2025.
- Street Lighting Maintenance at 149% - knock downs and storm damages which staff works to get payment from responsible party or their insurance. Big one this year at York & Lehman. Most of our knockdowns have a responsible party as our officers are great at catching.
- Repairs and Maintenance to Fleet at 58.3%, this includes PW vehicles and Fire Marshal Vehicle. The police fleet is over at 231%, with the aging fleet comes added costs to maintain.